

**Whitepaper**

**AL ARÄB**

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# ABSTRACT

On a global scale, blockchain and ALA DeFi, ALA NFT, are deployed to transform existing centralized financial services.

The supposed division between centralized and decentralized financial services can lead to discrimination of either service.

In this white paper, we analyze the properties of DeFi, NFT AND Metaverse and provide lessons learned for both and decentralized financial services.

Based on our analysis and the lessons learned, we conclude that the best of both worlds is achieved if centralized and decentralized financial services collaborate.

# INTRODUCTION

And the most amazing thing about all this technology is that it is present and easily accessible on any mobile device connected to the web and this is also true when it comes to investment especially if we are referring to digital assets (cryptocurrencies and crypto assets).

Powerful new technologies have emerged and are still emerging to influence and even change old concepts related to the known financial system.

One of these most relevant changes is DeFi, for example which is a specific protocol linked to the world of cryptocurrencies that seeks to decentralize the financial system.

Still in this digital "world" of cryptocurrencies, many coins have been emerging with real purchasing power and financial return such as Al Arab, which uses DeFi technology that offers full purchase guarantee in BTC in the and own wallet.

Here in this whitepaper you will be able to better understand where the Metaverse the NFT's (crypto assets) meet and merge and what they mean to learn more about this powerful cryptocurrency called Al Arab.

# DO YOU KNOW ABU DHABI?

Abu Dhabi is a beautiful city that was founded around 1761 and is today considered the richest emirate among all the United Arab Emirates. Its form of government basically is represented through an absolute monarchy.

Being from the UAE, its official language is Arabic but English is also widely used in the country especially when it comes to business.

The religion of practically 70% of the entire population of Abu Dhabi is Islam which justifies having one of the most beautiful mosques in the world the Sheikh Zayed mosque.

The official currency of the country is the UAE Dirham, which is equivalent to approximately 0.25 of a dollar and is a very rich city having its economy focused mainly on oil exports and trade.

METaverse

[abudhabimetaverse.io](https://abudhabimetaverse.io)

# METAVVERSE

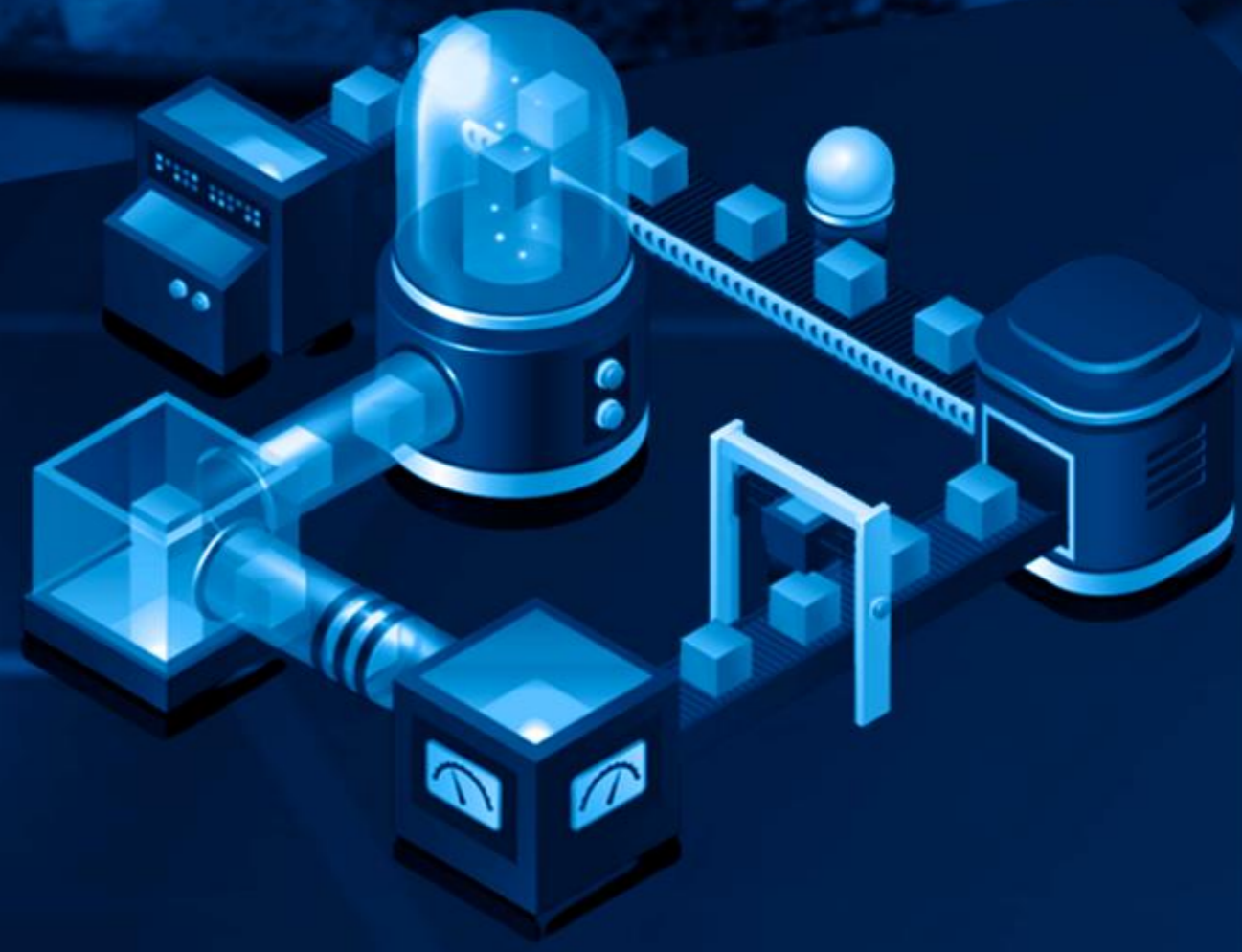
If we try to summarize the meaning of the Metaverse as much as possible we could simply say that it tries to reproduce a real world in a virtual one using digital devices and resources. But how does this work in practice? The idea of large companies around the world is that within this totally digital universe it is possible to hold meetings visit stores make purchases and even invest money or digital assets.

But where is the security in this world of the Metaverse? This is where NFT's - Non Fungible Token - come into play.

# METAVVERSE FUTURE







## PLATFORM METAVERSE



## SMART CONTRACT AL ARAB



## USERS

**BALANCE REQUEST / REWARD PAYMENT**



**THE BALANCE IS REIMBURSED ON EACH PURCHASE MADE ON THE PLATFORM. IT DOES NOT REVEAL HOW MUCH BALANCE THE PLATFORM HAS.**



# THE ABU DHABI VERSE

As we have already mentioned above, Ala is the token used in the virtual universe of the Abu Dhabi Verse but how does this universe work? It is more or less like a native game token in the Metaverse and serves both for making payments and trades and also for acquiring properties within this environment.

Would it be a virtual Abu Dhabi? Theoretically yes and it was created based on Blockchain technology for crypto assets, more specifically on the Ethereum network and all these negotiations take place through the Ala token.

This means that Ala besides being a digital currency it also functions as a governance token and everything happens based on the DAO framework.

The DAO System is responsible for making the Abu Dhabi Verse work so that it can be used by active crypto users and investors.

The acronym stands for Decentralized Autonomous Organization and fundamentally states that all the usage rules and policies of a virtual universe are defined and recorded in the Blockchain thus conceptualizing the Metaverse.

# DeFi

# DEFI TECHNOLOGY

Again for a quicker understanding, we can say that while Bitcoin was created to in a way, decentralize money DeFi technology aims to decentralize financial services and both cryptocurrencies and DeFi coexist in the same environment: the Blockchain.

The DeFi protocol is the most revolutionary and modern digital certificate concept ever created and has favored the creation of the first Arabian cryptocurrency which also has the guarantee of appreciation via Bitcoin: the Al Arab.

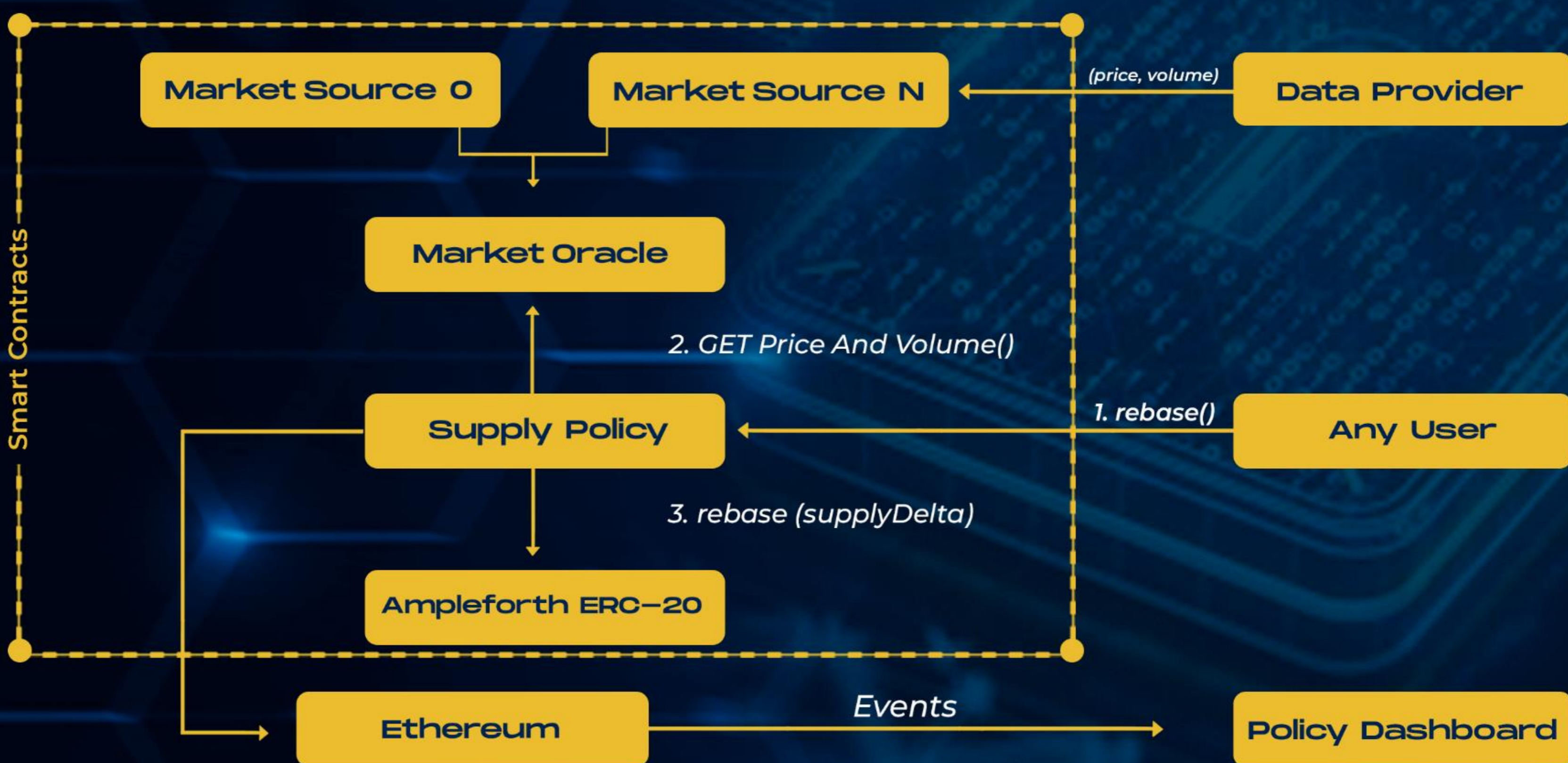
DeFi is the acronym for "Decentralized Finance" or as already stated decentralizing financial services. It refers to a protocol that aims to remove intermediaries from transactions



financial institutions, be they banks or the cryptocurrency brokers themselves while ensuring the necessary security for trading.

And how it does this DeFi is open source, and exactly because of this it does not depend on any other company.

The transactions in this environment are of the "peer to peer" type that is person to person.



# THE DIGITAL AL ARAB DIGITAL CURRENCY

The digital currency Al Arab is here to stay and can deliver its investors an access portfolio with 10 times the invested value compared to Bitcoins.

In addition it proves to be a super-secure currency:

-It uses the DeFi protocol

-It has a real guarantee in Bitcoin

-It counts on the guarantee of appreciation in Bitcoins in your wallet since the conclusion of the purchase

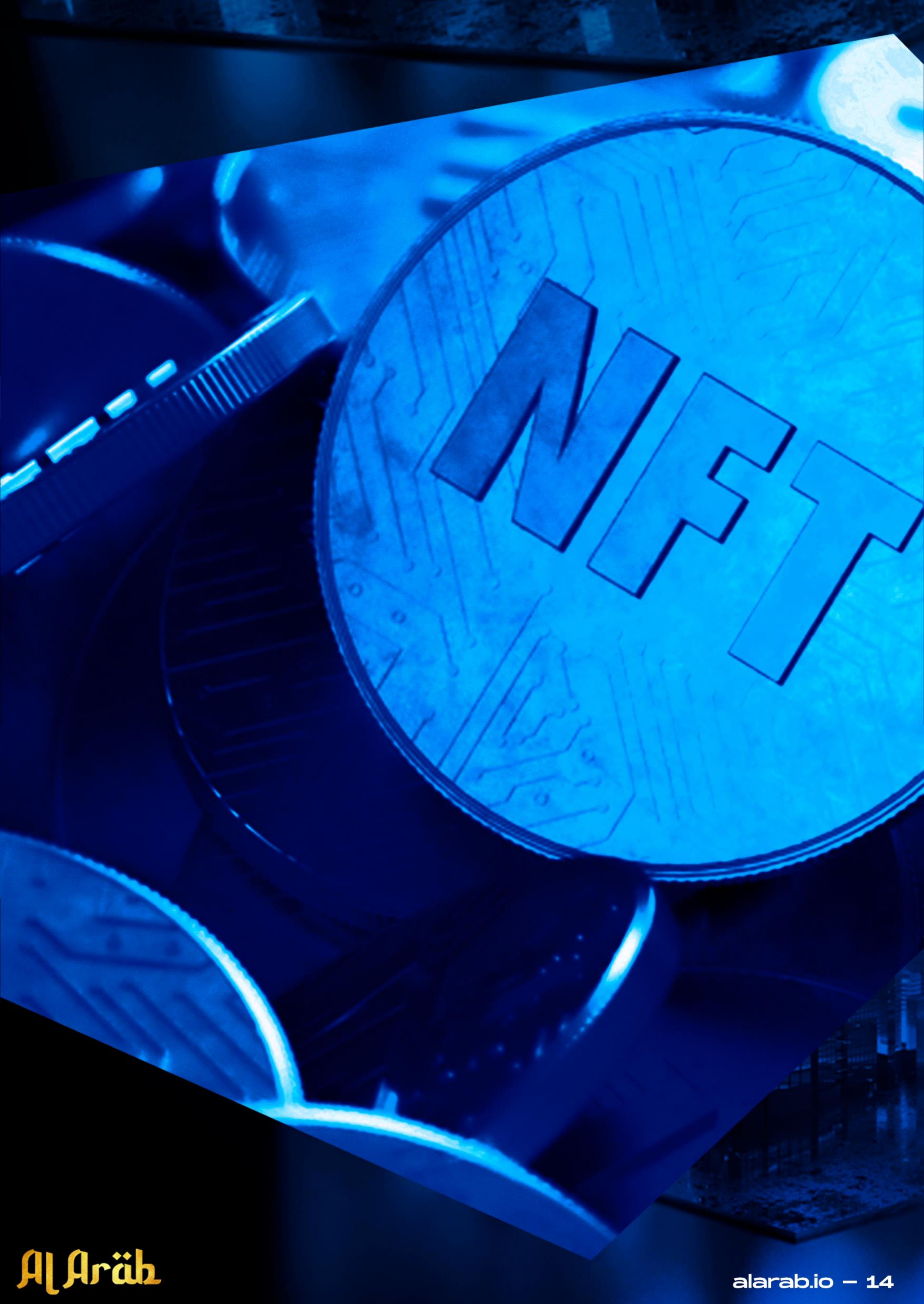
-It also counts on the technological development used and executed by the biggest I.T's in the world responsible for antagonistic projects such as for example the development of the Arab communication networks.

-Free of mining energy and clean currencies.

$$H_f = \frac{\sum \text{Collateral}_i \text{ in ALA} \cdot \text{Liquidation Threshold}_i}{\text{Total Borrows in ALA} + \text{Total Fees in ALA}} \quad (1)$$

When

$$H_f < 1 \quad (2)$$



# WHAT IS AL ARAB NFT?

NFT stands for non-fungible token. To properly understand what this technology is it is first important to know what the terms "token" and "fungible" mean.

A token, in the universe of cryptocurrencies is a digital representation of an asset - such as money property or artwork - recorded in a blockchain, a technology that was born with BTC in late 2008.

Example: If a person has the token of a property, it means that he or she is entitled to that property - or part of it.

Also for a better and faster understanding, let's try to define NFT's in a nutshell: it is a computer-generated code that aims to authenticate a specific file ensuring that it is unique and irreplaceable.

It is already possible to notice that in the digital/virtual terrain of cryptocurrencies and crypto assets NFT's are widely used bringing security to it. They do this by using unique encryption standards, such as ERC-721 for example which is widely used on the Ethereum network.



# HOW TO BUY NFT AL ARAB?

The purchase process is simple: simply register on a platform have sufficient funds in cryptocurrencies and purchase the desired NFT Al Arab. Each marketplace however has its own characteristics and accepts different digital assets. Here are two examples:

**Al Arab NFT:** It is a marketplace based on the Ethereum network. To buy NFT there you have to use Ether or Al Arab tokens (ALA).

The process in a nutshell works as follows:

When you log into the platform you simply click on "Explore" and select the desired digital asset. There are arts collections music etc.

After choosing one just press the "Buy now" button. At this point the platform will ask you to connect a digital wallet that supports the Ethereum network with the funds needed to purchase the NFT.

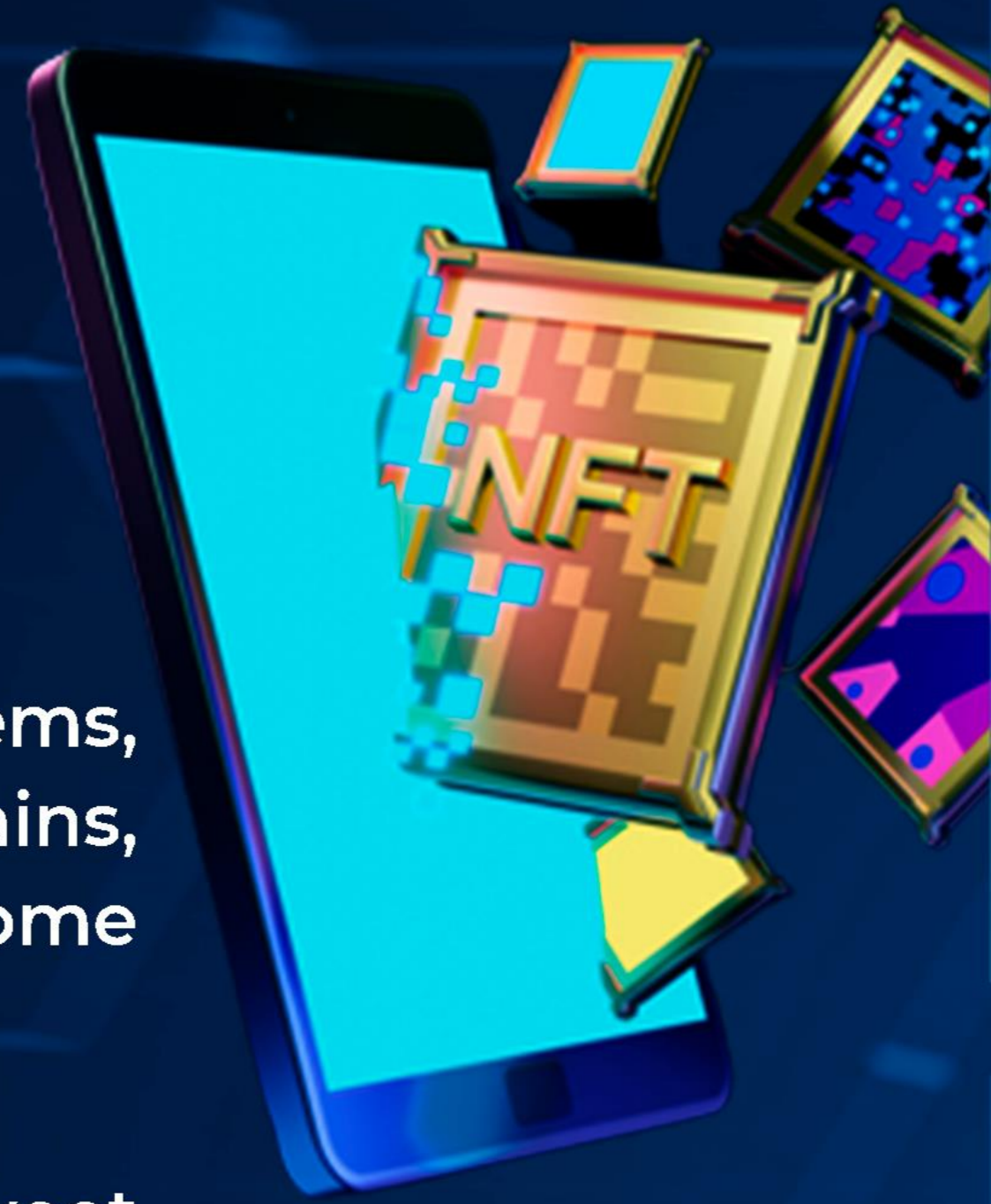
# HOW TO CREATE NFTS ON AL ARAB?

Just like buying, creating NFTs is also a very simple process. In the case of Al Arab NFT for example, you simply log into the platform connect your cryptocurrency wallet and upload your project.

It can be an image - video music or a 3D model. The platform allows files of 500 MB maximum. After uploading the project you can also include a name and description as well as make customizations.

Since creating NFTs also involves the use of the Ethereum blockchain one has to pay the gas fee (hence the need to connect the wallet). In addition Al Arab NFT charges 0.5% commission when your NFT is sold. This is the cheapest fee in the world.

# WHAT CAN BECOME AN NFT?



Physical and digital pictures, music, game items, memes photos of sports moments website domains, videos and even social media posts can become non-fungible tokens.

In early 2021 Twitter CEO Jack Dorsey sold his first tweet for just over \$2.9 million as NFT. The message, posted on March 21 - 2006 reads "just setting up my twttr".

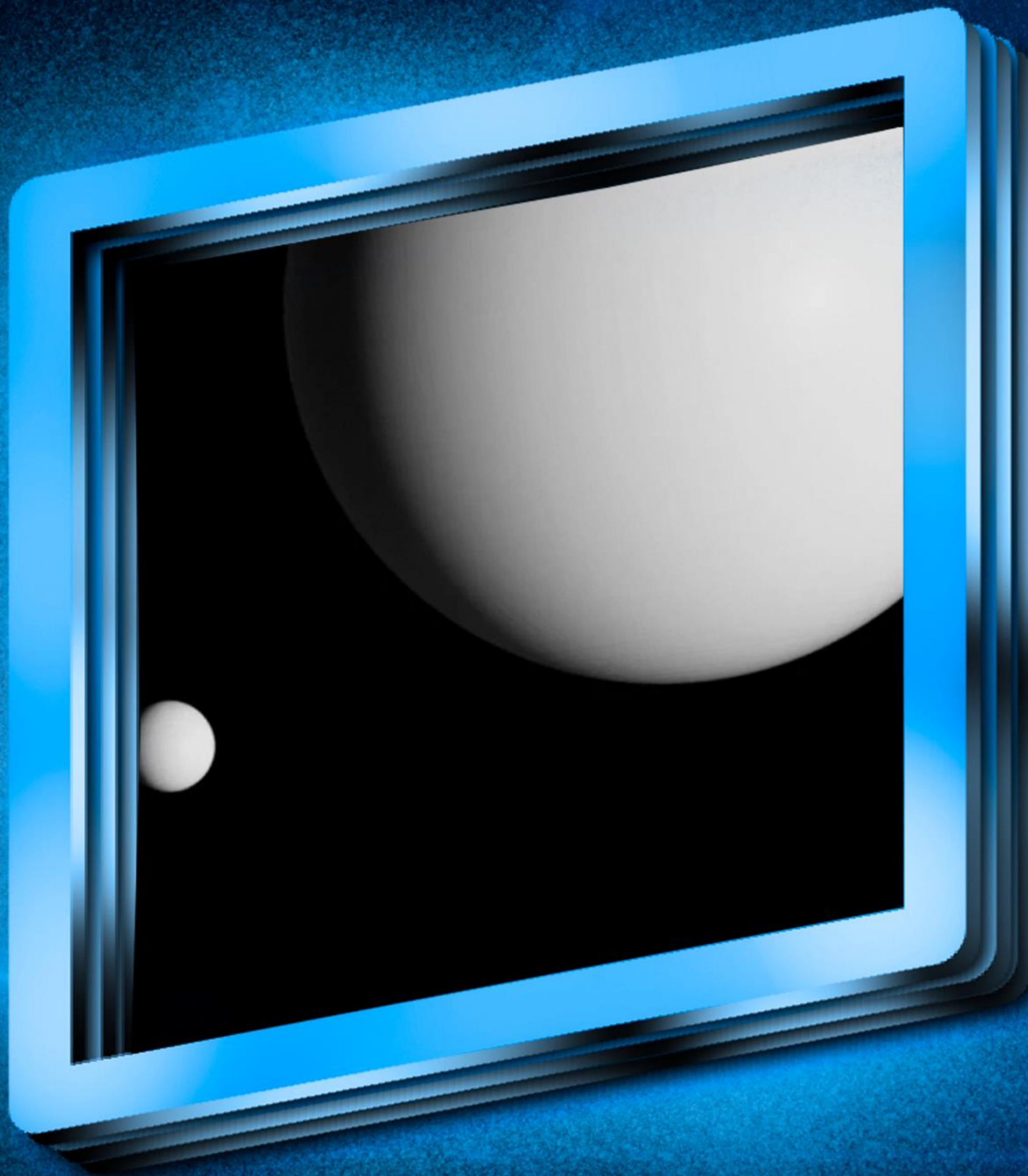
## Differences between NFTs and Cryptocurrencies

Cryptocurrencies such as BTC and ETH - Al Arab Coin, are fungible. If you send an Al Arab to someone the person can return a unit of the cryptocurrency to you, and you will still have the same value.

Cryptos are also divisible: that is you can send fractions of Al Arab to someone.

In the case of an NFT however it is unique and indivisible. It would not be possible to exchange the non-fungible token of a work by the Spanish painter Pablo Picasso for another one like it because there is only one. Furthermore you cannot transfer half the painting or a third of it to another person.

# THE MERGE (PAK) – US\$ 91.8 MILLION



NFT stands for non-fungible token. Something fungible means "replaceable by something else of the same kind quality quantity and value. In contrast NFTs are "non-fungible" meaning that it has unique value and characteristics.

# EVERDAYS: THE FIRST 5000 DAYS – US\$ 69.3 MILLION



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# BORED APE YACHT CLUB US\$ 1 BILLION COLLECTION



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# HUMAN ONE US\$ 28.9 MILLION



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# THE TECHNOLOGY DEFI AND THE WARRANTY BUY IN BITCOIN

Even before being introduced to the cryptocurrency market, Al Arab by using DeFi technology is able to deliver a guaranteed purchase in BTC directly into the acquirer's wallet.

The return in Bitcoins can occur at any time even before Al Arab's official launch beginning 120 days after the acquisition of said currency in its wallet.

The planning is 6 months in ICO developed theoretically in 4 stages with 45 days each and the price being changed gradually.

At this point you will be entering the so-called NFT Plan of Al Arab Abu Dhabi referring to the land in the Metaverse in the creation of the virtual Abu Dhabi city which we talked about at the very beginning.

It may seem like a new and to some extent unknown world but the return is so promising that there is already a positioning queue for purchases.

The buyer will need to forward his purchase intention and will enter the queue in order to receive the official email from Al Arab.

The initial investment as already repeated here more than once starts from a minimum of US\$ 1.000 and can guarantee a millionaire prospect as a return to the investor.